

Message Text

UNCLASSIFIED

PAGE 01 NEW DE 03682 181431Z

44

ACTION EB-11

INFO OCT-01 NEA-10 ISO-00 COME-00 TRSE-00 STR-08 INT-08

CIAE-00 INR-10 NSAE-00 RSC-01 OMB-01 DRC-01 /051 W

----- 130357

R 181225Z MAR 74

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 0312

UNCLAS NEW DELHI 3682

E.O. 11652: N/A

TAGS: EFIN IN

SUBJECT: SILVER EXPORTS

FOLLOWING SENT NEW DELHI FROM BOMBAY MAR 18 REPEATED FOR
YOUR INFO:

QUOTE

BOMBAY 0627

1. ACCORDING TO LOCAL TRADE SOURCE, 400,000 OUNCES OF
SILVER HAVE BEEN EXPORTED THUS FAR THROUGH BOMBAY SINCE
GOI ISSUED NOTIFICATION FEBRUARY 19 STATING THAT EXPORTS
WOULD BE LICENSED, MOST OF IT GOING TO DUBAI.

2. SOME EXPORTS WERE MADE AT BELOW LOCAL MARKET PRICE
AND THE EXPORTERS HAVE BEEN QUESTIONED FOR UNDER INVVOICING.
SUBSEQUENTLY CUSTOMS FIXED MINIMUM PRICE OF RS. 1530 PER
KILOGRAM, WHICH WAS CONSIDERED UNREALISTICALLY HIGH BY
EXPORTERS. TRADERSHLPEFUL WORKABLE UNDERSTANDING
WILL BE REACHED WITH CUSTOMS AND RESERVE BANK OF INDIA
TO SMOOTH EXPORT TRADE. REPRESENTATIVES OF TWO LONDON
FIRMS DEALING IN SILVER HAVE REPORTEDLY ARRIVED TO
DEVELOP TRADE CONTACTS. SIGNED BANE
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SILVER, EXPORTS, EXPORT CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974NEWDE03682
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: NEW DELHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740335/aaaabgzy.tel
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Office: ACTION EB
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 13 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 SEP 2002 by elbezefj>; APPROVED <09 DEC 2002 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SILVER EXPORTS FOLLOWING SENT NEW DELHI FROM BOMBAY MAR 18 REPEATED FOR
TAGS: EFIN, IN
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005